

Oneida County Industrial Development Agency
2010 Budget

Approved:

21-Aug-09

	Approved 2009	2010 Final	NOTES
REVENUES			
Bank Interest Income	\$ 22,000	\$ 20,000	Current projected interest earnings are \$22,742
IRB Agency Fees	75,000	25,000	
PILOT Application / Admin Fees	40,000	90,000	
Annual Lease Payments	18,000	19,000	38 leases at \$500 year
TOTAL REVENUES	\$ 155,000	\$ 154,000	
EXPENSES			
Travel / Business Expenses	400	400	IDA Seminar Travel
Dues and Subscriptions	600	600	IDA, EDC and FTZ Trade Organizations
Training, Seminars and Conferences	1,000	400	IDA Seminar Fees
Office Supplies and Expense		1,000	Bank Service Charges
Insurance	2,800	2,600	D&O coverage \$5M
Contracted Services (Annual Audit/ JGK)	8,200	4,000	Annual Audit \$4,000
EDGE Contractual Service	140,000	145,000	Anticipate increased reporting requirements due to PAAA & Increased Office & Real Property Expenses
Support Site Selector/ Website Marketing Program	-		Target Industry Specific Site Selectors/ keeping IDA webpage maintained
TOTAL EXPENSES	\$ 153,000	\$ 154,000	
Projected Excess/(Loss) Revenues Over Expenses	\$ 2,000	\$ -	